## THE HINDU

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Business

## Apeejay buys Chinese ship

Special Correspondent

KOLKATA: Apeejay Shipping, an Apeejay Surrendra Group company, on Wednesday announced the acquisition of a 57,000-DWT (deadweight tonnage) vessel, built at the Cosco Shipyard in China. This is the first of the three building orders, estimated at around \$130 million, which has been delivered to the company from the Cosco Shipyard. Around March 24, Apeejay Shipping acquired another vessel and with the recent purchases, the fleet size reaches six with a DWT of 3.58 lakh.

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