



## **Apeejay Surrendra Group & Eredene Capital PLC flag-off JV's operations in the East Open two Logistics Parks in West Bengal and Orissa**

**Kolkata, August 26, 2010:** Apeejay Infralogistics Private Limited (AILPL), a 50:50 JV of Apeejay Surrendra Group and UK based Eredene Capital PLC, today announced the opening of two new integrated Logistics Parks in Haldia, West Bengal and Kalinganagar, Jajpur, Orissa. The uniquely designed, ultra modern and strategically located facilities providing around 1.0 million sq ft of warehousing space represent combined investments of over Rs. 250 crores.

The first phase to go live at Haldia is spread over a working area of 45 acres with 24 acres earmarked for Container Freight station to handle over 4000 containers and includes 60,000 sq ft for Exim Bonded warehouse. In addition the Haldia facility will have 80,000 sq ft for domestic warehouse, 240,000 sq ft for open storage and project cargo and over 30,000 sq ft for other utilities. On completion of the third phase, Haldia facility will have approximately 600,000 sq ft of warehousing space in addition to CFS to handle over 7000 containers. The facilities at Kalinganagar under phase-1 will include 120,000 sq ft for domestic and contract warehousing and 175,000 sq ft for open storage and project cargo. On completion the Kalinganagar complex will have capacity to handle over 2500 containers for EXIM and have covered warehouse of over 250,000 sq ft in addition to hospitality, commercial and retail space.

The 30 acre Kalinganagar Logistics Park is being set up with an initial operational area of 16 acres covering 10 acres for Inland Container Depot to handle 1500 EXIM containers and 22,600 sq ft of Bonded warehouse. The facility is equipped with the state's first fully purpose-built Container Freight Station cum transport hub and warehouse facility specifically targeting the in-bound and out-bound cargo of the steel & mineral industry to provide a truly multi modal solution.

The 90-acre Haldia Logistics Park is designed to provide dedicated space for storage for domestic and EXIM cargo, consolidation, deconsolidation, stuffing and destuffing, customs clearance, container repair yard, light processing units, truck terminal, commercial space for retail and business along with key support services for the industrial units in West Bengal, Bihar, Jharkhand, North East and Land locked countries of Bhutan and Nepal.,

Karan Paul, Chairman of Apeejay Surrendra Group, said, "West Bengal and Orissa - both states are attractive investment destinations with forward looking government policies that favour setting up infrastructure projects such as Logistics Parks. Located in the commercial hubs, I am confident that these two integrated facilities will boost trade not only in the two states but the region as a whole."

Nikhil Naik, Director Eredene Capital PLC, said: "We are delighted that our first investments with the Apeejay Surrendra Group are now both operational. We are confident that both these Logistics Parks will play a key role in the development of the Eastern Region by adopting high standards in the supply

chain network and by providing real value additions to customers. Eredene's long-term strategy is to invest in core infrastructure projects of similar high standards and similar potential across India."

Designed as gateways through which companies can manage their entire supply chain logistics the two Logistics Parks provide multi functional facilities for storage, distribution, transportation, ancillary support services and trade facilitation, all under one roof for end to end logistical support. Both are world class facilities, complying to the best industry standards, catering to third party logistics needs and focused on outstanding service.

### **About Apeejay Surrendra Group**

Established in 1910, the over Rs 6000 crore Apeejay Surrendra Group employs over 43000 people in rapidly expanding operations in Tea, Hospitality, Shipping, Retail & Real Estate, and has diversified into new business initiatives like, Logistics and Knowledge Parks. 2010 is the Group's centenary year For more Information, please visit [www.apeejaygroup.com](http://www.apeejaygroup.com)