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**Press Announcement
For Immediate Publication**

Appointment of Sabyasachi Hajara as Independent Director in Apeejay Shipping

25 February 2015, Kolkata: Apeejay Shipping, one of India's largest privately held shipping companies, announced the appointment of an independent Director Mr Sabyasachi Hajara on the board of directors of Apeejay Shipping Limited. Mr Sabyasachi Hajara was previously Chief Executive of Shipping Corporation of India and is the only person in the Indian shipping industry, in independent India, to have held the most important post of the President of Indian National Shipowners Association (INSA) for 5 years in a row. An influential figure in the shipping industry globally, Mr Hajara is not only the sole Indian who has been featured among the top 100 influential personalities in the global shipping industry in 2010 by two reputed industry journals -TradeWinds and Lloyd's List, he was also the Director and Vice President of the International Shipping Federation, the most important ship owners' forum in the world which represents the ship owning fraternity in ILO, IMO and other UN bodies. He is one of the very few non seafaring persons in India to be honoured with an Honorary fellowship/ honorary membership by the Institute of Marine Engineers and the Company of Master Mariners. Mr Hajara has been the Chairman of CII National Committee on Shipping for 8 years, the Chairman of Indian National Committee American Bureau of Shipping and was the only elected Indian Emeritus member to the Institute of Chartered Shipbrokers, UK. An alumnus of IIM Calcutta and Norwegian Shipping Academy, Mr Hajara's professional career is dotted with national and international accolades and awards.

Notes to Editors:

About Apeejay Shipping Limited

Established in 1948, Apeejay Shipping Limited is amongst India's largest privately owned shipping companies with a fleet of dry bulk carriers operating worldwide and on the Indian coastal trade, growing steadily (DWT increased by 60 percent in the last decade alone). Apeejay Shipping is part of the over Rs. 6000 crore Apeejay Surrendra Group. For more information, please visit www.apeejayshipping.com.

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