



**Press Release**  
**For Immediate Publication**

**Apeejay Shipping acquires Supramax from China**

**Kolkata, April 29 :** Apeejay Shipping Limited, an Apeejay Surrendra Group company, today announced the acquisition of a 57,000 DWT Geared Supramax , built at China's Cosco Shipyard. This is the first of the 3 building orders - for a total value of approx US \$ 130 million - delivered to the company from Cosco Shipyard. In a glittering 'naming' ceremony held in China the ship has been christened 'APJ Kais', named after one of the Paul Family children.

A little over 30 days back on March 24 Apeejay Shipping acquired a Gearless Panamax, named as APJ Mahalaxmi of 67,359 DWT. The recent purchases, take the fleet size to 6 with a DWT of 357,653. Captain Shekhar Mahapatra, CEO, Apeejay Shipping added, " This latest design of 57,000 DWT supramax is a welcome addition to our fleet, despite the current depressed market scenario."

'APJ Kais' is the first of the three orders Apeejay Shipping had contracted with Cosco Shipyard at Guangzhou. Two more sister ships will be delivered in 2010 and 2011 thus signaling that the company's expansion plans are on track.

Apeejay Shipping , one of the leading private shipping fleets in India is constantly augmenting and upgrading its fleet to meet the requirements of global trade. Specializing in dry bulk cargo the fleet comprises a mix of panamax, handymax and supramax vessels. Currently in operation are the 71,037-dwt APJ Suryavir, 64,100-dwt APJ Sridevi , 52,454-dwt APJ Jad, 45,703-dwt APJ Akhil, 67,359 -dwt APJ Mahalaxmi and the newly built '57000 dwt APJ Kais.

**Notes to Editors**

**About Apeejay Shipping Limited**

Is a ISO 9001: 2000 company with expertise and world-class service spanning 6 decades. Established in 1948, it is amongst India's largest privately owned shipping companies with carriers operating worldwide and Indian coastal trade. Apeejay Shipping is part of the over Rs 4500 crore Apeejay Surrendra Group. For more information, please visit [www.apeejayshipping.com](http://www.apeejayshipping.com).

**About Apeejay Surrendra Group**

Established in 1910 with its foundation in Steel, the over Rs 4500 crore Apeejay Surrendra Group employs close to 43000 people in rapidly expanding operations in Tea, Hospitality, Shipping, Retail & Real Estate, Financial Services and has diversified into new business initiatives like Shipyards, Logistics and Knowledge Parks. For more Information, please visit [www.apeejaygroup.com](http://www.apeejaygroup.com)

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